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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR;

**(2) PROPOSED APPOINTMENT OF SHAREHOLDER REPRESENTATIVE
SUPERVISOR;**

(3) RESIGNATION OF SUPERVISOR; AND

(4) APPOINTMENT OF GENERAL MANAGER

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The nomination committee of the board of directors (the “**Board**”) of Guangshen Railway Company Limited (the “**Company**”) intends to consider and nominate Mr. Chen Shaohong as an executive Director of the tenth session of the Board. Based on the proposed nomination of the nomination committee of the Board, the Board intends to resolve to propose the appointment of Mr. Chen Shaohong as an executive Director of the tenth session of the Board of the Company (the “**Proposed Appointment**”). In accordance with the Articles of Association, the Proposed Appointment is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at a general meeting of the Company.

The biography of the proposed executive Director is set out below.

Mr. Chen Shaohong, male, born in January 1967, holds a bachelor’s degree and is a senior economist. Mr. Chen had previously served as the deputy director of the Corporate Management Office of GRGC, the deputy director and director of the Corporate Management Office and Legal Affairs Section of GRGC, the deputy chief economist of GRGC and the director of the Corporate Management and Legal Affairs Section of GRGC, the chief legal advisor and the director of the Corporate Management and Legal Affairs Section of GRGC, the chief legal advisor and the director of the Corporate Management and Legal Affairs Department of GRGC, and the general counsel of GRGC. And he had also served as a representative supervisor of the shareholders of the Company. Mr. Chen is the director of Guangdong Railway Company Limited, Hainan Railway Company Limited, Xiamen-Shenzhen Railway Company Limited, Guangdong Meizhou-Shantou Passenger Railway Line Company Limited, and the chairman of the supervisory committee of Shichang Railway Company Limited and Hukun Passenger Railway Line (Hunan) Company Limited.

As at the date of this announcement, save as disclosed, Mr. Chen Shaohong (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has no other major appointment or professional qualification; (iii) has no interest and is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); or (iv) has no relationship with any other Directors, supervisors, senior management or substantial or controlling shareholders of the Company.

The term of office of Mr. Chen Shaohong shall be the remaining term of the tenth session of the Board, which ends on the date of the 2025 annual general meeting of the Company. In line with the Company’s remuneration and allowance package for the tenth session of the Board, Mr. Chen Shaohong will not be entitled to any remuneration or allowance from the Company in relation to his service as an executive Director.

Save as disclosed above, there is no other matter in relation to the proposed appointment of Mr. Chen Shaohong that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “HKSE”), nor any information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

PROPOSED APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

The Company has received a written proposal from GRGC, the controlling shareholder of the Company holding approximately 37.12% of the issued share capital of the Company, that it intended to elect Mr. Niu Jianfeng as a Shareholder Representative Supervisor of the tenth session of the supervisory committee of the Company (the “Supervisory Committee”). The biography of the proposed Shareholder Representative Supervisor candidate is set out below.

Mr. Niu Jianfeng, male, born in June 1972, with a bachelor’s degree, and he is a senior engineer. Mr. Niu was the secretary of the Youth League Committee of Zhengzhou Railway Bureau, the secretary of the Party Committee of Shangqiu Station, the head of the Propaganda Department of the Party Committee (the director of the Corporate Culture Department), the secretary of the Party Committee of Zhengzhou Station, the director of the Personnel Department (the head of the Organization Department of the Party Committee), the deputy secretary of the Party Committee and the secretary of the Discipline Inspection Committee of China Railway Shanghai Bureau Group Company Limited, and has served as the secretary of the Discipline Inspection Committee of the GRGC since July 2023.

As at the date of this announcement, save as disclosed, Mr. Niu Jianfeng (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has no other major appointment or professional qualification; (iii) has no interest and is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO; or (iv) has no relationship with any other Directors, supervisors, senior management or substantial or controlling shareholder(s) of the Company.

The term of office of Mr. Niu Jianfeng shall be the remaining term of the tenth session of the Supervisory Committee, which ends on the date of the 2025 annual general meeting of the Company. In line with the Company’s remuneration and allowance package for the tenth session of the Supervisory Committee, Mr. Niu Jianfeng will not be entitled to any remuneration or allowance from the Company in relation to his service as a Shareholder Representative Supervisor.

Save as disclosed above, there is no other matter in relation to the proposed appointment of Mr. Niu Jianfeng that needs to be brought to the attention of the Shareholders or the HKSE, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

A circular containing further details of the above proposed appointments together with the notice of the General Meeting has been despatched to the shareholders of the Company on 29 April 2024.

RESIGNATION OF SUPERVISOR

The Board of the Company hereby announces that the Supervisory Committee has received the resignation letters from Mr. Huang Chaoxin (“**Mr. Huang**”), the current chairman of the Supervisory Committee, on 29 April 2024. Mr. Huang has resigned from his position as the chairman of the tenth session of the Supervisory Committee of the Company and a supervisor due to retirement.

Pursuant to the provisions of the Company Law and the Articles of Association, the resignation of Mr. Huang shall take effect upon delivery to the Supervisory Committee. The resignations of Mr. Huang will not result in the Supervisory Committee falling below the quorum and will not have any negative impact on the relevant work and production operations of the Company.

Mr. Huang has confirmed that there is no disagreement between himself and the Supervisory Committee and there are no other matters relating to his resignation as the chairman of the Supervisory Committee and supervisor of the Company that need to be brought to the attention of the Shareholders.

The Supervisory Committee is satisfied with the work of Mr. Huang during his tenure as the chairman of the Supervisory Committee and a supervisor of the Company, and would like to express its sincere gratitude to Mr. Huang for his contributions to the development of the Company over the years.

APPOINTMENT OF GENERAL MANAGER

As Mr. Hu Lingling, the general manager of the Company, has resigned due to retirement, having been reviewed and nominated by the nomination committee of the Board of the Company, the Board has agreed to appoint Mr. Chen Shaohong as the general manager of the Company with effect from 29 April 2024.

As at the date of this announcement, save as disclosed above, Mr. Chen Shaohong does not have any other relationships with other directors, supervisors, senior management of the Company, controlling shareholders, de facto controllers and shareholders holding more than 5% of the shares of the Company, and there are no circumstances under which he is not allowed to be nominated for appointment as stipulated in the Company Law, the Guidelines on Self-Regulation for Listed Companies of Shanghai Stock Exchange No. 1 - Regulated Operation, the Listing Rules and other laws, regulations and regulatory documents. Mr Chen Shaohong does not hold any shares in the Company.

By Order of the Board of
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

29 April 2024

As at the date of this announcement, the Board consists of:

Executive Directors

Wei Hao

Zhou Shangde

Non-executive Directors

Luo Jinglun

Hu Dan

Zhang Zhe

Independent Non-executive Directors

Tang Xiaofan

Qiu Zilong

Wang Qin