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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO CHANGE OF DIRECTORS AND SUPERVISORS**

Reference is made to the announcement of Guangshen Railway Company Limited (the “**Company**”) dated June 17, 2021 in relation to, among other things, the change of Directors and Supervisors (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 13.51(2)(g) of the Listing Rules, the Company would like to provide the following additional information in relation to the emoluments of Mr. Zhou Shangde and Mr. Huang Songli in connection with their current positions in the Company.

Mr. Zhou Shangde

The Company has entered into a service contract with Mr. Zhou Shangde for his appointment as an executive Director for a term commencing from June 17, 2021 and ending on the date of the 2022 annual general meeting of the Company. In accordance with his service contract, Mr. Zhou Shangde will not be entitled to any remuneration or allowance in relation to his service as an executive Director.

As disclosed in the Announcement, Mr. Zhou Shangde is also the deputy secretary of the Party Committee of the Company. He is entitled to an annual remuneration (including salaries, bonuses and other benefits) of approximately RMB415,000 in relation to his service in such position. The remuneration has been determined with reference to his background, qualifications, experience, level of responsibilities, the financial performance of the Company and the prevailing market conditions, and is payable to Mr. Zhou Shangde on monthly basis pursuant to the remuneration policy and relevant administrative measures for remuneration of the Company.

Mr. Huang Songli

The company has entered into a service contract with Mr. Huang Songli for his appointment as an Employee Representative Supervisor for a term commencing from June 17, 2021 and ending on the date of the 2022 annual general meeting of the Company. In accordance with his service contract, Mr. Huang Songli will not be entitled to any remuneration or allowance in relation to his service as an Employee Representative Supervisor.

As disclosed in the Announcement, Mr. Huang Songli is also the chairman of the union and the deputy general manager of the Company. He is entitled to an annual remuneration (including salaries, bonuses and other benefits) of approximately RMB415,000 in relation to his service in such positions. The remuneration has been determined with reference to his background, qualifications, experience, level of responsibilities, the financial performance of the Company and the prevailing market conditions, and is payable to Mr. Huang Songli on monthly basis pursuant to the remuneration policy and relevant administrative measures for remuneration of the Company.

For the avoidance of doubt, save as disclosed in the Announcement, neither of Mr. Hu Dan and Mr. Lei Chunliang currently holds any other positions in the Company or is entitled to any emoluments from the Company.

By Order of the Board
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

June 24, 2021

As at the date of this announcement, the Board consists of:

Executive Directors

Wu Yong
Hu Lingling
Zhou Shangde

Non-executive Directors

Guo Jiming
Hu Dan
Zhang Zhe

Independent Non-executive Directors

Frederick Ma Si-Hang
Tang Xiaofan
Qiu Zilong