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*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 00525)

## **PREANNOUNCEMENT ON ESTIMATED LOSS FOR THE YEAR 2022**

This announcement is made by Guangshen Railway Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **I. ESTIMATED RESULTS FOR THE PERIOD**

#### **(I) Period for the Estimated Results**

January 1, 2022 to December 31, 2022 (the “**Period**”).

#### **(II) Estimated Results**

According to the preliminary estimate made by the finance department of the Company based on the China Accounting Standards for Business Enterprises, the net loss attributable to shareholders of the listed company for the year 2022 is estimated to be approximately RMB1.8 billion to RMB2.2 billion, the net loss attributable to shareholders of the listed company after deducting the non-recurring gain or loss for the year 2022 is estimated to be approximately RMB1.9 billion to RMB2.3 billion.

#### **(III) The financial figures relating to the estimated results for the Period have not been audited by certified public accountants.**

### **II. RESULTS FOR THE SAME PERIOD OF LAST YEAR**

(I) For the year 2021, the Company recorded a net loss attributable to shareholders of the listed company of RMB973 million and a net loss attributable to shareholders of the listed company after deducting the non-recurring gain or loss of RMB1,058 million.

(II) For the year 2021, the basic loss per share of the Company amounted to RMB0.14.

### **III. MAIN REASONS FOR THE ESTIMATED LOSS FOR THE PERIOD**

The estimated loss for the Period of the Company is mainly due to the impact of its main business. In 2022, the main business of passenger and cargo transportation of the Company was affected by

the ongoing impact of the Covid-19 epidemic (“**Epidemic**”), resulting in a significant decrease in both passenger transportation volume and cargo transportation volume, which led to a loss in the annual operating results of the Company in 2022.

In face of the Epidemic, the Company coordinated the prevention and control of the Epidemic with the safe production and operation. On the basis of the regular prevention and control of the Epidemic, the Company actively adjusted the organization of passenger and cargo transportation, strictly controlled costs and strengthened risk prevention and control to minimize the adverse impact of the Epidemic.

#### **IV. RISK WARNING**

There are no material uncertainties that will affect the accuracy of the estimated loss for the Period.

#### **V. OTHER MATTERS**

The figures as mentioned above are only based on preliminary estimates. Please refer to the 2022 annual report to be officially disclosed by the Company for accurate financial data. Investors are advised to pay attention to the investment risks.

By Order of the Board of  
**Guangshen Railway Company Limited**  
**Tang Xiangdong**  
*Company Secretary*

Shenzhen, the PRC

January 30, 2023

As at the date of this announcement, the Board consists of :

***Executive Directors***

Wu Yong  
Hu Lingling  
Zhou Shangde

***Non-executive Directors***

Guo Jiming  
Hu Dan  
Zhang Zhe

***Independent Non-executive Directors***

Frederick Ma Si-Hang  
Tang Xiaofan  
Qiu Zilong